



Annual General Meeting
November 2020

www.bbsofca.org

T: 415.421.7195
E: info@bbsofca.org

Agenda

I. Welcome to the Members

Charles Cockerton, President

II. Consul General's Report

Mary-Eve McNerney, Acting H.M. Consul General

III. Acceptance of AGM Minutes for April 3, 2019

Charles Cockerton, President

IV. Financial and Investment Report

Stuart Keirle, Chief Financial Officer

V. Executive Director Report

Jennifer Baker, Executive Director

VI. Introduction and Election of New and Re-Elected Directors

Charles Cockerton, President

VII. Other Business for Discussion

VIII. Adjournment

Welcome to the Members
Charles Cockerton, President

Consul General's Report
Mary-Eve McNerney, Acting H.M. Consul General

Acceptance of AGM Minutes for April 3, 2019

Charles Cockerton, President

Financial and Investment Report
Stuart Keirle, Chief Financial Officer

The British Benevolent Society of California, Inc.
Comprehensive Income Statement-SUMMARIZED
 January through December 2019

	TOTAL
Ordinary Income/Expense	
Income	
4000 · Contributed Revenue	13,852.57
4200 · Transition Support-Revenue	686.50
4500 · Member Events*	19,654.32
4600 · Earned Revenue	60,547.26
Total Income	94,740.65
Gross Profit	94,740.65
Expense	
5100 · Relief And Care	32,250.48
5130 · Charitable Gifts and Grants	500.00
5500 · Transition Support	4,258.29
5700 · Members Event Expense*	21,870.35
6000 · Personnel	90,027.93
6100 · Professional Services	4,249.42
6200 · Communications and Outreach	4,330.08
6300 · Operational Costs	3,194.60
6400 · Occupancy	3,600.00
6500 · Insurance	5,184.00
6600 · Business Expenses	866.10
Taxes & Licenses	20.00
Total Expense	170,351.25
Net Ordinary Income	(75,610.60)
Other Income/Expense	
Other Income	
9001 · Cash Back Rewards	729.00
9000 · Other Income	348,790.27
Total Other Income	349,519.27
Net Other Income	349,519.27
Net Income	273,908.67

The British Benevolent Society of California, Inc.
Comprehensive Income Statement-SUMMARIZED
 January through October 2020

	TOTAL
Ordinary Income/Expense	
Income	
4000 · Contributed Revenue	16,821.24
4200 · Transition Support Revenue	1,134.21
4500 · Member Events*	825.00
4600 · Earned Revenue	32,564.00
Total Income	51,344.45
Gross Profit	51,344.45
Expense	
5100 · Relief And Care	67,434.19
5110 · Covid19 Relief Grant Program	56,918.00
5500 · Transition Support	54.21
5700 · Members Event Expense*	38.92
6000 · Personnel	75,032.45
6100 · Professional Services	4,225.00
6200 · Communications and Outreach	4,267.02
6300 · Operational Costs	2,045.87
6400 · Occupancy	2,700.00
6500 · Insurance	480.00
6600 · Business Expenses	399.71
Taxes & Licenses	20.00
Total Expense	213,615.37
Net Ordinary Income	(162,270.92)
Other Income/Expense	
Other Income	
9001 · Cash Back Rewards	375.00
9000 · Other Income	(84,841.55)
Total Other Income	(84,466.55)
Net Other Income	(84,466.55)
Net Income	(246,737.47)

The British Benevolent Society of California, Inc.

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Tri Counties Bank	90,962.71
1010 · Fidelity-Cash	32,929.47
1014 · PayPal	649.47
1015 · Petty Cash	10.00
	<u>124,551.65</u>
Total Checking/Savings	124,551.65
Total Current Assets	124,551.65
Other Assets	
1310 · Fidelity-Investments	2,138,022.27
	<u>2,138,022.27</u>
Total Other Assets	2,138,022.27
TOTAL ASSETS	<u>2,262,573.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2030 · J.Baker TriCount CC 0095	4,427.77
2015 · M. Cox TriCount CC 3010	255.95
	<u>4,683.72</u>
Total Credit Cards	4,683.72
Total Current Liabilities	4,683.72
Total Liabilities	4,683.72
Equity	
3200 · Unrestricted Net Assets	1,983,981.53
Net Income	273,908.67
	<u>2,257,890.20</u>
Total Equity	2,257,890.20
TOTAL LIABILITIES & EQUITY	<u>2,262,573.92</u>

The British Benevolent Society of California, Inc.

Balance Sheet

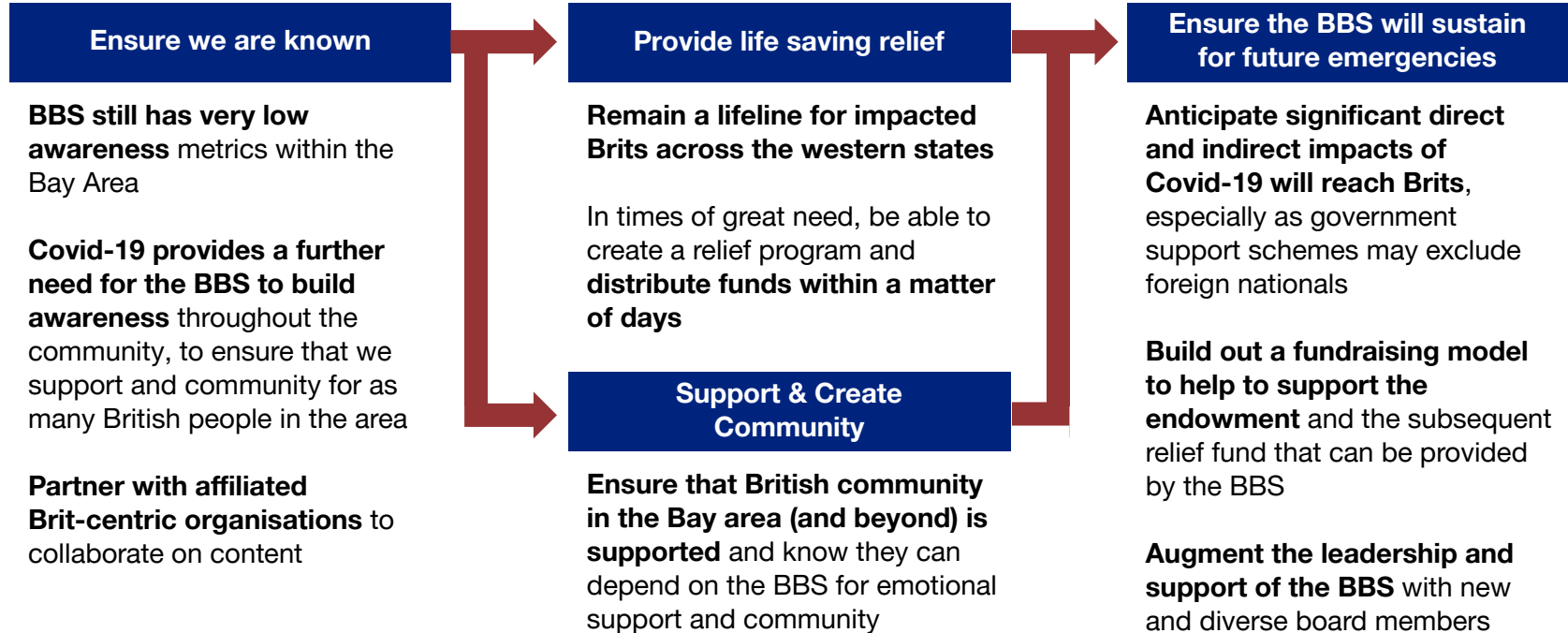
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Tri Counties Bank	107,383.96
1010 · Fidelity-Cash	17,466.05
1013 · PayPal 2020	1,865.85
1015 · Petty Cash	<u>10.00</u>
Total Checking/Savings	<u>126,725.86</u>
Total Current Assets	126,725.86
Other Assets	
1310 · Fidelity-Investments	<u>1,886,202.05</u>
Total Other Assets	<u>1,886,202.05</u>
TOTAL ASSETS	<u><u>2,012,927.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2030 · J.Baker TriCount CC 0095	<u>1,775.18</u>
Total Credit Cards	<u>1,775.18</u>
Total Current Liabilities	<u>1,775.18</u>
Total Liabilities	1,775.18
Equity	
3200 · Unrestricted Net Assets	2,257,890.20
Net Income	<u>-246,737.47</u>
Total Equity	<u>2,011,152.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,012,927.91</u></u>

Executive Director Report

Jennifer Baker, Executive Director

COVID Offered an Opportunity to Make An Impact



COVID Impact



Generate Awareness of BBS – We must let people know we exist

Campaigned to Members:

Communicated with members through email channels and share events via social channels. Asked members (and board members to share actively)



Partnered with Organisations:

Connected with BBS partner organisations and unaffiliated British groups to cross market and encourage awareness of BBS



Formed Corporate Relationships:

Reached out to organisations that may have Brits to start to build relationships from the ground-up



COVID Offered an Opportunity to Make An Impact



Provide relief: BBS number and distribution of cases for 2018

Sources of Approved BBS cases

of cases by source organization

British Consulates in San Francisco & Los Angeles:



Direct:

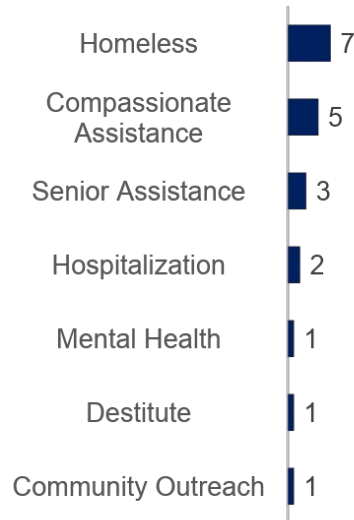


Member:



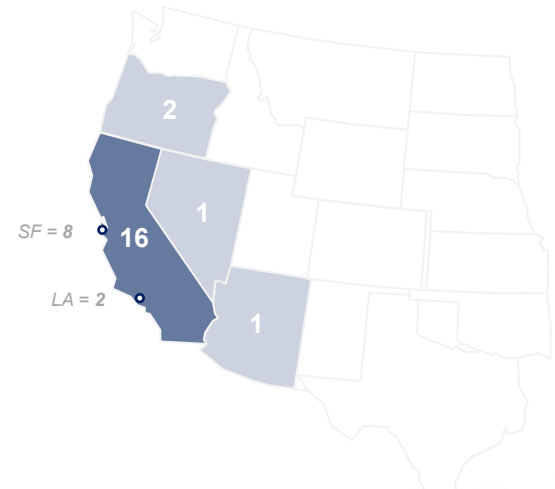
Approved Cases by Type

of cases by case categorisation



Approved Cases by Location

of cases by location



Provide relief: BBS number and distribution of cases for 2019

Sources of Approved BBS cases

of cases by source organization

British Consulates in San Francisco & Los Angeles:



Direct:

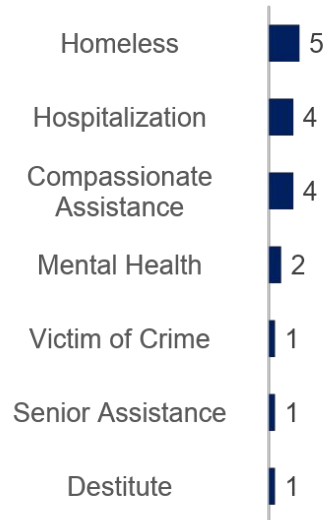


Member:



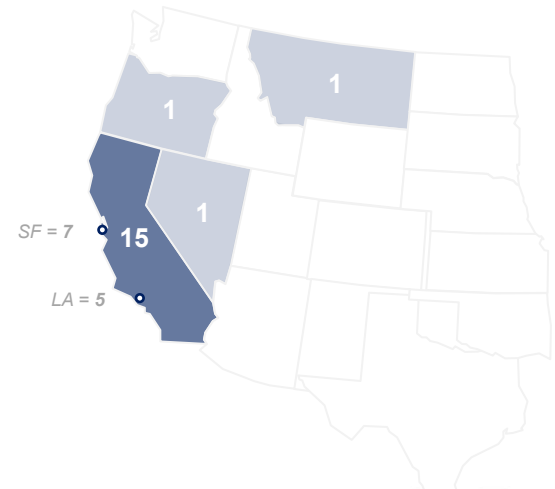
Approved Cases by Type

of cases by case categorisation



Approved Cases by Location

of cases by location



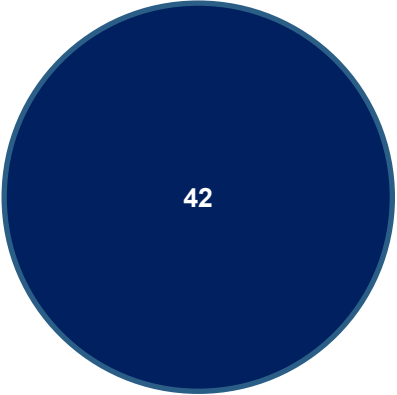
Provide relief: BBS number and distribution of cases for 2020 (YTD)

Sources of Approved BBS cases # of cases by source organization

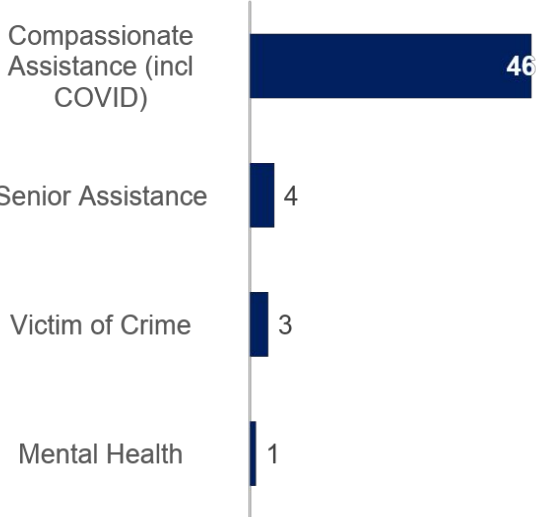
British Consulates in
San Francisco & Los Angeles:



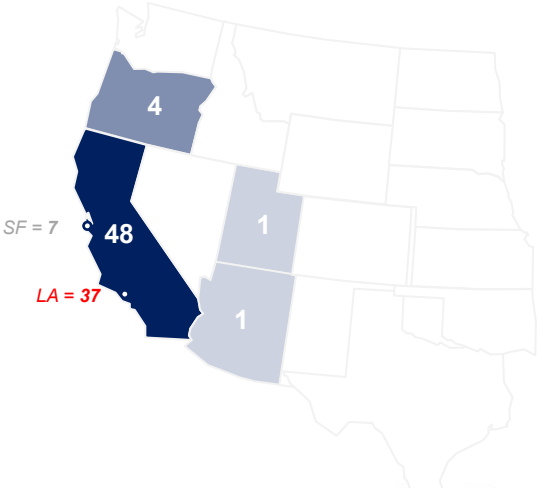
Direct:



Approved Cases by Type # of cases by case categorisation



Approved Cases by Location # of cases by location



In 2020 (YTD) the BBS give out more aid to Brits than in the prior two years combined

Coronavirus Community Support

2020 Financial Aid

\$103,000
in Financial Aid

\$65,000
in COVID Relief

41

\$1,500 COVID Grants

BBS Financial Aid helps with....

- Basic Groceries
- Medication
- Funeral Expenses
- Gas
- Medical Insurance
- Car Insurance
- Car Registration
- Rent
- Repatriation
- Drivers License Renewal
- Passport Renewal
- Green Card Renewal
- Formula
- Diapers
- Medical Bills in Collection
- Public Transportation Pass

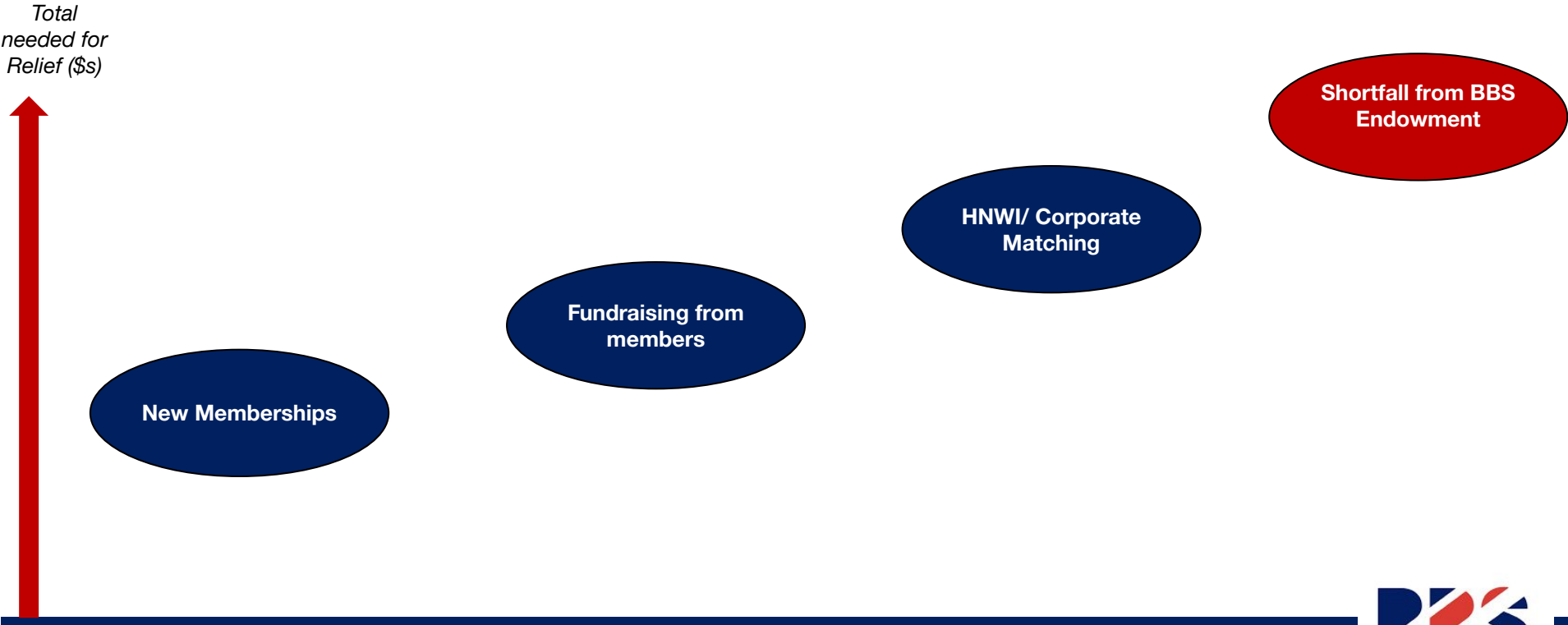
COVID Provided a Wake-up Call for the BBS



COVID Provided a Wake-up Call for the BBS



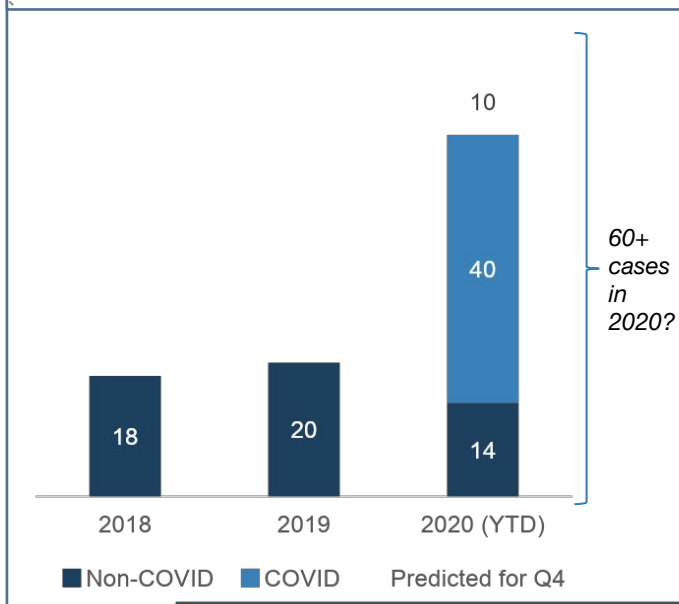
We need the BBS to become a more effective fundraising organization...



COVID has reinforced our importance to the British community

Total number of relief cases for 2020

COVID and non-COVID 2020 cases



Positive feedback from relief cases

Anonymised quotes provided from case recipients

I can't thank the BBS enough for helping me out. The relief money they gave me help pay for funeral expenses rent bills and food for my family thank you so much from the bottom of my heart.

-Frances, 50

There are no words I have except profound gratitude to have received this much needed grant at a time of such stress and anxiety amidst the covid-19 pandemic.

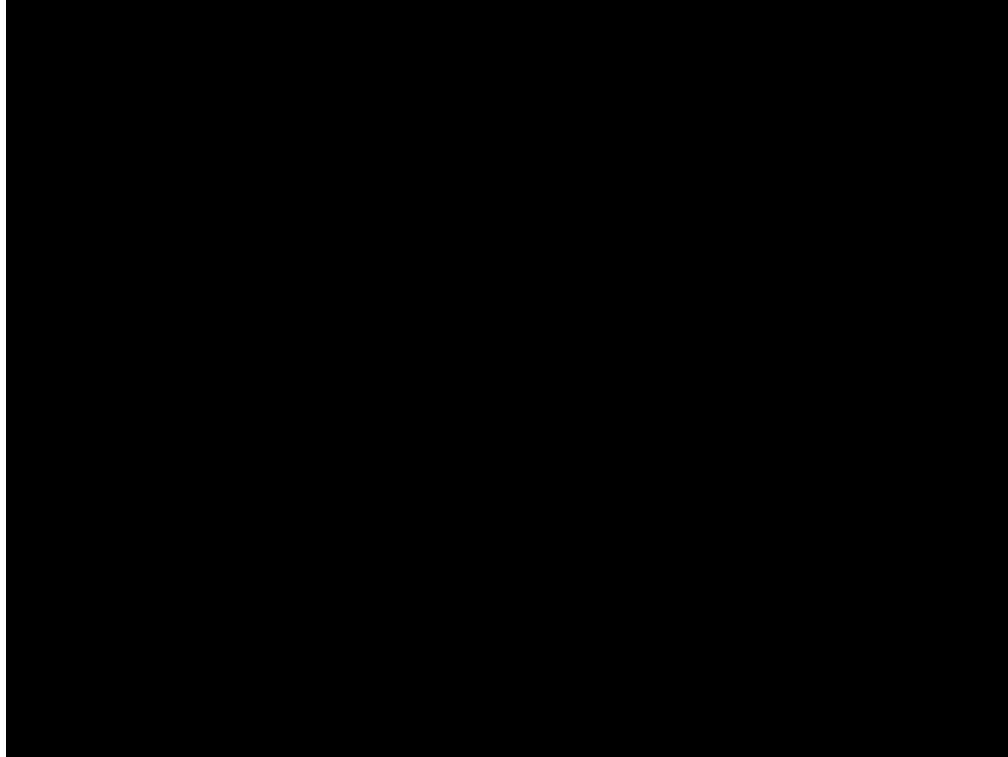
-Francesca, 24

Im this time of uncertainty getting a check from the BBS was not only amazing to pay for my health insurance but it was the so overwhelming that someone helped and cared, that was the biggest boost for me .

-Lucy, 30

COVID created an opportunity for the BBS to really serve the Brit community across the western states

Video introduction to the BBS



Introduction and Election of New and Re-Elected Directors

Charles Cockerton, President

Ensure the BBS sustains: Adding talent to our Board

New Board Members



Karen Beale

Karen is a dynamic Executive who has combined her passion for Art & Science by representing Trinity House Paintings Fine Art in Tiburon.



David Harding

David is the former CFO of the BBS, current head of the Investment Committee, returning to the board.



Penny Harwood

Penny is the Interim Chief Representative for North America for London & Partners and having been part of the BBS Relief Committee over the last year, is delighted to be supporting the fabulous mission and work of the BBS.

New Board Members



Hedley Potts

Hedley joins us having spent 7 years in the Bay working for HP and now Google. He lives in the East Bay Hills, enjoys walking his dog, cooking, socializing and photography.



Alex Sinclair

British born Alex J Sinclair is a media consultant in the publishing and creative rights distribution space focused on digital photography and footage licencing.

Other Business for Discussion

Adjournment